

## Silverstream Technologies Modern Slavery Statement

At Silverstream Technologies, we are committed to combating slavery, servitude, human trafficking, and forced labour ('Modern Slavery'). We maintain a zero-tolerance policy towards these practices. Our efforts extend across our business, and we are actively monitoring our processes to prevent any involvement in Modern Slavery. This statement outlines our commitment, actions and compliance with the UK's Modern Slavery Act 2015.

### Business Overview

Silverstream Technologies is a market-leading maritime clean technology enterprise specialising in hull air lubrication. The company is headquartered in London and has other offices in Southampton (Global Operations Centre) and Shanghai. We take pride in our role within the maritime industry and the planet's decarbonisation efforts and recognise the responsibility we bear in ensuring ethical practices throughout our operations.

### Supplier Relationships

Our suppliers play a crucial role in our supply chain. We engage in careful due diligence with all our suppliers to comply with applicable laws and regulations. Our Supplier Code of Conduct explicitly includes a commitment to upholding human rights and fair treatment of workers. Through collaborative efforts, we raise awareness among our suppliers and employees, fostering a shared commitment to ethical practices. Silverstream's supply chain comprises of reputable companies and agencies located worldwide, who supply such goods and services as necessary for the safe and continued supply, installation, operation and maintenance of the Silverstream® System.

### Mitigating Risks

Risk mitigation is at the core of our operations. We have established processes and policies to identify, track, and mitigate operational risks. These include policies on anti-corruption, anti-bribery, QHSE, human rights and forced labour. Our supply contracts include express provisions for compliance of laws and regulations and in October 2024 we ran a revision to expressly reference modern slavery and reporting of any findings related to non-compliance. Additionally, we conduct third party screening checks to verify compliance. Our commitment extends to a programme of continuous improvement.

### Internal Processes and Accountability

Our internal processes involve regular risk reviews led by senior management. Within the coming year, we will be reviewing specific key performance indicators (KPIs) to enhance our commitment to prevent and report Modern Slavery. Our commitment to transparency and accountability drives us to evaluate and enhance our mitigation measures continually. We believe that responsible business practices are essential for sustainable growth.

### Employee Awareness and Engagement

Our employees are our greatest asset and we have established open communication channels to allow us to foster an ethical culture where employees feel empowered to raise concerns. We believe that collective vigilance is critical in preventing Modern Slavery. If a breach of our policies is identified, any employee can report to their line manager or the Executive Leadership Team. Internal whistleblowing processes will ensure that the rights and identities of our employees are safeguarded throughout this process. Modern Slavery awareness training has been conducted with the entire supply chain team, and we intend that in 2025 this training will form part of our induction process for new staff and refresher training will be offered to our existing team.

This statement is made pursuant to the Modern Slavery Act 2015 for the financial year end 31<sup>st</sup> December 2024, has been approved by our Board of Directors on 23rd April 2025 and signed by our Chief Executive Officer and Founder, Noah Silberschmidt, on 21st May 2025.

We remain committed to transparency, continuous improvement, and the fight against Modern Slavery.



Noah Silberschmidt  
Chief Executive Officer and Founder